

The Etymology of Bitcoin

- Satoshi told me he and Hal Finney began working on what they called P2P Electronic Cash System - it wasn't named Bitcoin at that point - in 2005, and more extensively in 2007-08.
- The word Bitcoin was first used on Aug. 18, 2008, when Satoshi registered the domain name bitcoin.org. [FS/p137]

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Domain Name: BITCOIN.ORG
Registry Domain ID: D153621148-LROR
Registrar WHOIS Server: whois.namecheap.com
Registrar URL: http://www.namecheap.com
Updated Date: 2018-09-25T15:44:30Z
Creation Date: 2008-08-18T13:19:55Z
Registry Expiry Date: 2021-08-18T13:19:55Z
Registrar Registration Expiration Date:
Registrar: NameCheap, Inc.
Registrar IANA ID: 1068
Registrar Abuse Contact Email: abuse@namecheap.com
Registrar Abuse Contact Phone: +1.6613102107
Reseller:
Domain Status: clientTransferProhibited https://icann.org/epp#clientTransferProhibited
Registrant Organization: WhoisGuard, Inc.
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- Days later, when Satoshi exchanged emails with Adam Back for the first time, he never mentioned the word Bitcoin. Instead, Satoshi cited the title of the paper he was working on as “Electronic Cash without a Trusted Third Party.”
- Satoshi had long been enamored with the history of the Bank of Credit and Commerce International (BCCI), an infamous bank headquartered in Pakistan that went into forced liquidation in the 1990s.
- “The origins of the word Bitcoin were derived not just from the IT terminology of bit, but because I was obsessed with bringing back the BCCI name to its glory days. While structuring the unnamed decentralized digital currency, I was looking at the name Bank of Credit and Commerce International one day, and the light-bulb moment came where letters were calling me to pick the name.” [FS/p137]

BANK OF CREDIT AND COMMERCE INTERNATIONAL

- On July 5, 2019, Caan showed me these words on his electronic tablet . . .
- On Nov. 18, 2008, 18 days after his publication of the Bitcoin white paper, Bilal Khalid registered the site thebcci.net. Add the digits in 11-18-2008 (sum is 21). [FS/p141-142]